

2018 Water Budget

Revenue	2018
Cash On Hand	\$ 45,000.00
Metered Water Charges	\$ 1,225,000.00
Tapping Fees	\$ 10,000.00
Administrative Fees	\$ 3,700.00
Hydrant Fees	\$ 21,000.00
Fire Suppresion Fees	\$ 25,000.00
Verizon Antenna Rent	\$ 24,500.00
New Water Investment Reimbursement	\$ 505,000.00
Rental Income	\$ 6,500.00
Misc.	\$ 1,800.00
Interest	\$ 1,750.00
Total Revenue	\$ 1,869,250.00

Operational Expenses	
Board Salaries	\$ 4,500.00
Staff Salaries	\$ 112,000.00
Health Insurance	\$ 32,000.00
Health Reimbursement Account	\$ 9,000.00
Dental Reimbursement Account	\$ 4,500.00
Life Insurance	\$ 300.00
Training And Conferences	\$ 1,250.00
Pension	\$ 6,547.00
Corporate Building - Repairs & Maint.	\$ 5,000.00
Administrative Expenses	\$ 10,000.00
Operations	\$ 60,000.00
Purchased Water	\$ 600,000.00
Repairs And Maintenance	\$ 10,000.00
Small Tools And Minor Equipment	\$ 3,000.00
Fire Hydrant Equipment	\$ 1,500.00
Professional Services	\$ 57,500.00
Communication	\$ 3,500.00
Transportation	\$ 5,000.00
Ads & Printing	\$ 650.00
Bonding And Insurance	\$ 20,000.00
Public Utilities	\$ 60,000.00
Dues, Memberships & Subscription	\$ 1,500.00
Taxes	\$ 1,000.00
Contracted Services	
CDL/Drug Testing	

Licenses & Permits	\$ 1,000.00
Capital Budget	\$ 25,000.00
Bank Service Charges	\$ 1,000.00
Reserve	\$ 50,000.00
Misc. Expenses	
Fica / Medicare / Uc Fund	\$ 10,000.00
Replenish New Water Investment Reimbursement	\$ 465,000.00
Capital Budget Transfer	
Total Operational Expenses	\$ 1,560,747.00

Debt Service Payments	
Fulton Loan Series A 0005 - West Water Tower	\$ 98,000.00
Fulton Loan Series B-0006 - East Water Tower	\$ 68,000.00
Fulton Loan Series C - 0007 - Cola Interconnection	\$ -
Northwest Corporate Building Loan	\$ 7,020.00
New Water Source	
Total Debt Service	\$ 173,020.00
Total Disbursements-Operations + Ds	\$ 1,733,767.00
Surplus (Total Revenue less Expenses)	\$ 135,483.00

2017 Water Rates - Rate Per 1,000 Gallons	
0 - 5,000 Gallons - Minimum Bill Is 5,000 Gallons	\$ 5.25
5,001 Up To 25,000 Gallons	\$ 5.25
25,001 Up To 90,000 Gallons	\$ 5.10
90,001 Up To 200,000 Gallons	\$ 4.40
200,001 Up To 9,999,999+ Gallons	\$ 4.30

Capital Budget	
Carpet - Office	\$ 1,831.50
Rheem 3T Mini Split	\$ 3,850.00